

PROPOSED TRANSFER OF SPENDING ALLOCATION
Presented at the May 2004 Commission Meeting
For the Quarter Ending March 31, 2004

Background

In the 2004 Supplemental Transportation Budget, the Legislature authorized the Transportation Commission to transfer spending allocations for highway and ferry projects on the 2003 Transportation Project New Law List. The Legislature established criteria regarding the funding impacts, the project impacts and the reporting requirements associated with these transfers.

Funding Impacts

- (1) Transfers from a project may be made if the funds allocated to the project are in excess of the amount needed to complete the project;
- (2) Transfers may only be made in the biennium in which the project savings occur; and
- (3) Transfers may only be made if they do not impact the nickel program financial plan and enable all projects on the list to be completed as intended by the Legislature.

Project Impacts

- (1) Transfers from a project may not be made as the result of the reduction of the scope of a project or to increase the scope of a project; and
- (2) Transfers may not occur to projects that are not identified on the 2003 Transportation Project List.

Reporting Requirements

The Department must report quarterly to the Legislature regarding the status of each project on the current law and new law project lists. The reports must include a summary of project scope, schedule and costs.

Proposed Transfer of Spending

I-5/I-205, NE 134th Street Interchange

WSDOT proposes to advance \$800,000 in the spending plan for early purchase of a right of way parcel that is essential to project completion. This property is currently for sale and its purchase now would avoid development that could inhibit project completion. The advancement of funds will not increase the total project cost or impact the defined scope of the project. In addition, the advancement of funds will not impact the scheduled project delivery milestones.

Evidence that Proposed Transfer of Spending Meets Legislative Criteria

Current biennium expenditures are under running the 2003 Transportation Funding Package expenditure plan by \$17.4 Million and the revised plan enacted with the 2004 Supplemental Budget by \$6.7 Million*. As a result, advancement of these funds will not impact the current financial plan or overall delivery of the 2003 Transportation Funding Package Projects.

Legislative Reporting Component

WSDOT will report this action to the Legislature through the established reports developed for the quarter ending March 31, 2004.

* Please note that this total does not include the \$2.8 million technical error in the LEAP List on the SR 161, 234th to 204th Street project that is shown on page 13 of 25 of the report titled, "Summary of Proposed Adjustments to Project Delivery" for the quarter ending March 31, 2004.